

RESOLUTION NO. _____

**AUTHORIZATION TO SUBMIT 2400 W. CHESTNUT STREET TO THE HOUSING &
URBAN DEVELOPMENT SPECIAL APPLICATIONS CENTER (HUD SAC) FOR
DISPOSITION APPROVAL**

Item No. 5g

WHEREAS, the LMHA Board of Commissioners approved a similar request at the April 21, 2020 board meeting (Resolution No. 32-2020, Item No. 5g); and

WHEREAS, the Louisville Metro Housing Authority (LMHA) submitted the Disposition Application and has been asked by HUD to provide additional documentation in support of the request to dispose of 2400 W. Chestnut Street; and

WHEREAS, the above listed property has undergone mold and lead abatement and some interior renovations. The property is still in need of extensive and costly interior renovations as well as exterior repairs including brick work due to a fire that occurred next door causing additional damage to the structure; and

WHEREAS, LMHA has submitted the requested documentation, including an updated appraisal, environmental report, physical needs assessment, resident consultation, and Mayoral letter of support. LMHA is seeking Board authorization to dispose of 2400 W. Chestnut Street, allowing HUD SAC to continue with the disposition review; and

WHEREAS, the submitted Approved Board Resolution must be dated after the additionally submitted document dates.

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NOW, THEREFORE, BE IT RESOLVED BY THE LOUISVILLE METRO HOUSING AUTHORITY BOARD OF COMMISSIONERS, that the Executive Director and Contracting Officer, Lisa Osanka, is hereby authorized to execute documents necessary to submit to HUD SAC for continued disposition review of 2400 W. Chestnut Street.

RESOLUTION BACKGROUND STATEMENT

AUTHORIZATION TO SUBMIT 2400 W. CHESTNUT STREET TO THE HOUSING & URBAN DEVELOPMENT SPECIAL APPLICATIONS CENTER (HUD SAC) FOR DISPOSITION APPROVAL

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I. STATEMENT OF FACTS:

LMHA sought authorization to submit property located at 2400 W. Chestnut Street to the HUD SAC for disposition approval. The property has undergone mold and lead abatement and some interior renovations. The property is still in need of extensive and costly interior renovations as well as exterior repairs including brick work due to a fire that occurred next door causing additional damage to the structure.

LMHA Board of Commissioners approved this request at the April 21, 2020 board meeting (Resolution No. 32-2020, Item No. 5g).

HUD SAC is currently reviewing the disposition application and has asked for additional documentation. LMHA has submitted requested documentation including an updated appraisal, environmental report, physical needs assessment, resident consultation, and Mayoral letter of support.

LMHA is seeking Board authorization to dispose of 2400 W. Chestnut Street, allowing HUD SAC to continue with the disposition review.

II. ALTERNATIVES:

- A. Authorize submittal to HUD SAC for continued disposition review.
- B. Do not authorize submittal to HUD SAC for continued disposition review.

III. RECOMMENDATION:

Staff recommends Alternative "A".

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IV. JUSTIFICATION

- The cost of continued renovation of property would be excessive for LMHA. The Physical Needs Assessment documents renovation costs that exceed HUD's Total Development Cost limits.
- LMHA will not have to maintain the disposed property.

Prepared by:

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Submitted by:

Jeff Ralph, Director
Strategic Initiatives
March 16, 2021