

DISCUSSION BACKGROUND STATEMENT

2020 FINANCIAL AUDIT

Item No. 6a

I. STATEMENT OF FACTS:

The annual financial audit and certification of the Authority's financial statements for the period ending June 30, 2020 has now been completed by MCM CPAs & Advisors LLP. The auditors have rendered an unmodified opinion on the Authority's financial statements and operations. The audit report has been reviewed and accepted by members of the Board's Audit/Finance Committee.

Representatives of MCM CPAs & Advisors LLP will be present at the January 19, 2021 board meeting to present the audit. Members of the Finance staff will also be available to answer any operational questions/concerns relative to the Finance Cabinet at that time.

II. ALTERNATIVES:

N/A

III. RECOMMENDATIONS:

N/A

IV. JUSTIFICATION:

N/A

Submitted by: Angela Larsson
Director of Finance
January 19, 2020